



NATIONAL POWER CORPORATION

12 January 2024

MR. ROLANDO L. CHU

Power Systems, General Manager
Monark Equipment Corporation
13 Economia Street, Bagumbayan
Quezon City
Email: stcoronel@monark-cat.com / nbpangilinan@monark-cat.com

SUBJECT : NOTICE OF AWARD OF CONTRACT NO. LOG MSSP 2024-01-014-JBO
Re: Lease of 2.0 MW Modular Diesel Gensets for El Nido DPP
PR No. S1-END24-001 / PB231214-NA

Dear Mr. Chu:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award (NOA) is hereby served to **MONARK EQUIPMENT CORPORATION** for having submitted the **Lowest Calculated and Responsive Bid (LCRB)** for the above subject project in the total contract amount of **Twenty Six Million Nine Hundred Ninety Nine Thousand Nine Hundred Ninety Nine Pesos (Php 26,999,999.00) only.**

Please be reminded of the ff: a) Your price validity is one hundred twenty (120) calendar days; b) Lease/Contract duration shall be for a period of six (6) months minimum and twelve (12) months maximum effective on the first day of commercial operation; and c) Delivery site is at El Nido Diesel Power Plant, Brgy. Maligaya, El Nido, Palawan.

You are hereby required to secure and submit to the *Manager, Materials, Supplies & Services Procurement Division (MSSPD), Logistics Department*, the Performance Security in any of the following forms within **five (5) days** from the date of receipt of a copy of this Notice of Award:

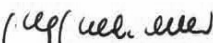
- a) Cash, Cashier's/Manager's Check, Bank Draft/Guarantee issued by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank which shall be Five Percent (5%) of the total Contract Price;
- b) Surety Bond callable upon demand and penal in nature issued by a surety or insurance company duly accredited by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price. The Insurance Company that will issue Performance Security must be acceptable to the National Power Corporation (Annex A).

Failure to submit on time the Acceptable Performance Security and/or comply with the provisions of the 2016 Revised IRR of RA 9184 shall constitute sufficient ground for cancellation of award and forfeiture of bid security.

Contract and Notice to Proceed will be released upon submission of the Certificate of Acceptable Performance Security to *MSSPD, Logistics Department* issued by *Trade and Insurance Division*.

For any clarification, please proceed to *MSSPD, Logistics Department*, Ground Floor, NPC-OBC or you may call us at tel. nos. 8921-6048/8921-3541 loc. 5515 from 8:00 AM to 5:00 PM, Monday to Friday or e-mail us at msspd@napocor.gov.ph.

Very truly yours,


LORLINA E. BOMEDIANO
OIC-QVP, Admin and Finance

Received and Acknowledged by: _____

Authorized Representative

Date: _____

cf: Mr. E. T. Tatel – Dept. Manager, LOD
Ms. L. O. De Ocampo – Manager, Trade & Insurance Div.



BIR NATIONAL POWER CORPORATION
Gabriel Y. Itchon Building
Senator Miriam P. Defensor-Santiago (formerly BIR Road)
Corner Quezon Avenue, Diliman 1100, Quezon City, Philippines
Tel. Nos. (632) 921-3541 to 80 • Fax No. (632) 921-2468
Website: www.napocor.gov.ph

